

**IC 21-1-20****Chapter 20. Recording Satisfaction of School Fund Mortgages****IC 21-1-20-1****Recording satisfaction of mortgages**

Sec. 1. Whereas, there are a large number of school fund mortgages, which appear unsatisfied of record in the recorder's office in the various counties of the state of Indiana, which, in fact, have been paid, the auditor of any county in the state of Indiana where such mortgaged lands are situated, when requested by the mortgagor or owner of the lands so mortgaged, shall make an examination of the ledgers or other records of his office, and compare such records with the receipts of moneys for school fund mortgages in the treasurer's office of such county, and if, upon such examination and comparison, and all facts known to him, or that come to his knowledge, he finds that such mortgage or mortgages appearing in the recorder's office of such county as unsatisfied of record, have, in fact, been paid, such auditor of such county where such mortgaged lands are situated shall make entry of satisfaction upon the margin of the record in the recorder's office, showing the same to have been paid, for which services the mortgagor or owner of such lands shall pay to the auditor a fee of twenty-five cents (25 cents), and also pay to the recorder his fee provided for releasing mortgages.

*(Formerly: Acts 1901, c.234, s.1.)*